THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) to (c) We have not received any proposal seeking World Bank assistance for Drinking Water Projects from the State Governments of Rajasthan, Orissa, Chhattisgarh, Uttaranchal and Jharkhand. As such, the Government does not propose to take World Bank assistance for the same, presently. However, a proposal for drinking water project was received from Government of Madhya Pradesh in 1998, which was posed to the World Bank.

The Bank advised that a revised proposal would be needed in consonance with Sector Reform Principles. Accordingly, the State Government has been requested to submit the revised proposal, which is awaited.

Foreign exchange reserve

†3136. PROF. M.M. AGARWAL: Will the Minister of FINANCE be pleased to state:

(a) the amount of foreign exchange reserves in the country as on 30th June, 2001;

(b) how much foreign exchange reserves in the country is less in comparison to the last year;

(c) the reasons of shortfall in foreign exchange reserves; and

(d) the steps proposed to be taken by Government to increase the foreign exchange reserves in country?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) India's foreign exchange reserves (including gold and SDRs) held by the Reserve Bank of India amounted to US $ 43.45 billion as on June 30, 2001. This shows an increase of US $ 6.72 billion compared with the level of US $ 36.73 billion as on June 30, 2000.

(c) Does not arise.

(d) The level of foreign exchange reserves at present is

†Original notice of the question was received in Hindi.

comfortable, considering the requirements for essential imports, short-term liabilities including debt service payments, and other unforeseen contingencies. The Government and the Reserve Bank of India monitor closely the developments in the balance of payments and take such measures, as are considered necessary, from time to time to increase exports, invisible receipts, including remittances and to enhance inflows of capital, particularly foreign direct investments, so as to help maintain adequate level of foreign exchange reserves.

Loan disbursed by IDBI, ICICI, IDFC etc.

†3137. SHRI RAM JETHMALANI:
SHRI RAJIV RANJAN SINGH 'LALAN':

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Industrial Development Bank of India, ICICI Limited, Infrastructure Development Finance Company, Exim Bank, Industrial Investment Bank of India, etc., have disbursed loans during the last three years *i.e.* from 1998-99 to March, 2001;

(b) if so, the amount of loans separately disbursed by each of the aforesaid Institutes during the said period; and

(c) the names out of the above institutes whose loan-amount has been converted into the non-performing assets alongwith the details of such amount?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) to (c) The details of loan disbursed and Net Non-Performing Assets (NPAs) by Industrial Development Bank of India (IDBI), ICICI Ltd., Infrastructure Development Finance Corporation (IDFC), Exim Bank, Industrial

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